

CAPITAL FIRST COMMODITIES LIMITED

BALANCE SHEET AS AT MARCH 31, 2018

Amount in Rupees

Particulars	Note	As at March 31, 2018	As at March 31, 2017
EQUITY AND LIABILITIES			
Shareholders' Funds			
Share Capital	3	283,250,000	283,250,000
Reserves and Surplus	4	85,569,492	64,402,076
		368,819,492	347,652,076
Current Liabilities			
Trade payables	5		
Micro and Small Enterprises		-	-
Other than Micro and Small Enterprises		420,521	465,523
Other current liabilities	6	733,181,154	733,181,155
Short term provisions	7	1,319,178	1,310,588
		734,920,853	734,957,266
TOTAL		1,103,740,345	1,082,609,342
ASSETS			
Non - current assets			
Long term loans and advances	8	364,200,000	345,500,000
		364,200,000	345,500,000
Current Assets			
Cash and bank balance	9	5,581,454	3,150,451
Short term loans and advances	10	396,711	396,711
Other current assets	11	733,562,180	733,562,180
		739,540,345	737,109,342
TOTAL		1,103,740,345	1,082,609,342
Summary of significant accounting policies	2.1		
The accompanying notes to accounts are an integral part of the financial statements			

As per our report of even date

For B S R & Co. LLP
ICAI Firm Registration No. 101248 W/W-100022
Chartered Accountants

For and on behalf of the Board of Directors of
CAPITAL FIRST COMMODITIES LIMITED

Manoj Kumar Vijai
Partner

Membership No. 046882

Anand Rai
Managing Director & Company
secretary
DIN 07019167

Gourav Mardia
Director
DIN 06527313

Place: Mumbai
Date: 28 April 2018

Place: Mumbai
Date: 28 April 2018

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2018

Particulars	Note	For the year ended March 31, 2018	For the year ended March 31, 2017
Revenue from Operations		-	-
Other Income	12	30,282,554	32,633,890
Total revenue		30,282,554	32,633,890
Expenses			
Other expenses	13	771,138	887,054
Total Expenses		771,138	887,054
Profit before tax		29,511,416	31,746,836
Tax expense:			
(1) Current tax		8,344,000	10,790,000
(2) Tax for earlier years		-	105,375
		8,344,000	10,895,375
Profit after tax		21,167,416	20,851,461
Earning per equity share:	14		
(1) Basic (Face value Rs. 10/-)		0.75	0.74
(2) Diluted (Face value Rs. 10/-)		0.75	0.74
Summary of significant accounting policies	2.1		
The accompanying notes to accounts are an integral part of the financial statements			

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CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2018

Amounts in Rupees

Particulars	For the year ended March 31, 2018		For the year ended March 31, 2017	
Cash flows from operating activities				
Profit before tax		29,511,416		31,746,836
<i>Adjustments for:</i>				
Provision for doubtful advances	106,018		98,962	
Interest received	(30,247,399)		(32,220,059)	
Excess provision written back	(27,705)		(410,884)	
		(30,169,086)		(32,531,981)
Operating Profit Before Working Capital Changes		(657,670)		(785,145)
Decrease/(Increase) in Loans & Advances	0		(21,069)	
Decrease/(Increase) in Other Current Assets	(106,018)		(53,401)	
(Decrease)/Increase in Trade Payables	(17,297)		(1,445)	
(Decrease)/Increase in Current liabilities	(1)		(126,040)	
		(123,316)		(201,955)
Cash from operations		(780,986)		(987,100)
Income taxes paid		(8,335,410)		(11,007,839)
Net Cash (used in) / from Operating Activities		(9,116,396)		(11,994,939)
Cash flows from investing activities				
Intercompany deposits given	(23,500,000)		(369,700,000)	
Intercompany deposits received back	4,800,000		348,600,000	
Interest received	30,247,399		32,220,059	
Net cash (used in) / from investing activities		11,547,399		11,120,059
Net cash from financing activities		-		-
Net (Decrease)/Increase in cash and cash equivalents during the year		2,431,003		(874,880)
Cash and cash equivalents at beginning of reporting year		3,150,451		4,025,331
Cash and cash equivalents at end of reporting year		5,581,454		3,150,451
		As at March 31, 2018		As at March 31, 2017
Cash & Cash equivalents:				
Balances with banks				
- in current accounts		5,581,454		3,150,451
Cash and cash equivalents		5,581,454		3,150,451

Note:

1. The above Cash Flow Statement has been prepared under the "Indirect Method " as set out in Accounting Standard (AS) - 3 'Cash Flow Statements' as notified under Section 133 of the Companies Act, 2013 ('the Act') read together with Rule 7 of the Companies Accounts Rules, 2014 and the Companies (Accounting Standard) Amendment Rule 2016

2. Cash and cash equivalents in the balance sheet comprise cash at bank.

As per our report of even date

For B S R & Co. LLP
ICAI Firm Registration No. 101248 W/W-100022
Chartered Accountants

**For and on behalf of the Board of Directors of
CAPITAL FIRST COMMODITIES LIMITED**

Manoj Kumar Vijai
Partner

Anand Rai
Managing Director &
Company secretary
DIN 07019167

Gourav Mardia
Director

Membership No. 046882

DIN 06527313

Place: Mumbai
Date: 28 April 2018

Place: Mumbai
Date: 28 April 2018

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2018

1 CORPORATE INFORMATION

Capital First Commodities Limited ('CFCL' or 'the Company') was incorporated on April 25, 2008. The Company has surrendered its licence with Multi Commodities Exchange Limited (MCX) and National Commodity & Derivatives Exchange Limited (NCDEX) and have received regulatory approval. Due to ongoing crises at National Spot Exchange Limited (NSEL), the same is not yet surrendered.

2 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared to comply in all material respects with the Accounting Standards ('AS') notified under section 133 of the Companies Act, 2013 (the 'Act') read together with Rule 7 of the Companies (Accounts) Rules, 2014 companies (Accounting Standard) Amendment Rule 2016 and other accounting principles generally accepted in India (IGAAP). The financial statements have been prepared on an accrual basis and under the historical cost convention.

The accounting policies adopted in the preparation of the financial statements are consistent with those used in the previous year.

The Board of Directors of the Company, at its meeting held on January 23, 2014 decided to close down its broking business. The financial statements are prepared on the basis that the Company does not continue as a going concern and consequently, assets are measured at net realisable value and liabilities are measured at the cost to settle, as determined by the management. These expected realisable values and expected settlement values of assets and liabilities are subject to change on actual realisation/settlement.

2.1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) Current/ Non Current classification of assets and liabilities

As required by Schedule III, the Company has classified assets and liabilities into current and non-current based on the operating cycle. An operating cycle is the time between the acquisition of assets for processing and their realisation in cash or cash equivalents. Since the operating cycle for the Company is not readily determinable, the operating cycle has been considered as twelve months.

(a) Use of estimates

The preparation of financial statements in conformity with IGAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

(c) Investments

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long-term investments. Long-term investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of the investments.

Current investments are carried in the financial statements at lower of cost or market value.

On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.

(d) Revenue recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

Commission and brokerage income

Commission and brokerage income earned for the services rendered are recognised as and when they are due.

Interest Income

Interest income from loans is recognised on a time proportion basis taking into account the amount outstanding and the rate applicable.

Dividend Income

Dividend is recognized as income when the right to receive payment is established.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2018

(e) Income Taxes

Tax expense comprises current and deferred tax. Current income-tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income-tax Act, 1961 enacted in India and tax laws prevailing in the respective tax jurisdictions where the company operates. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date. Current income tax relating to items recognized directly in equity is recognized in equity and not in the statement of profit and loss.

Deferred income taxes reflect the impact of timing differences between taxable income and accounting income originating during the current year and reversal of timing differences for the earlier years. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted at the reporting date. Deferred income tax relating to items recognized directly in equity is recognized in equity and not in the statement of profit and loss.

Deferred tax liabilities are recognized for all taxable timing differences. Deferred tax assets are recognized for deductible timing differences only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits.

The carrying amount of deferred tax assets are reviewed at each reporting date. The Company writes-down the carrying amount of deferred tax asset to the extent that it is no longer reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which deferred tax asset can be realized. Any such write-down is reversed to the extent that it becomes reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available

At each reporting date, the company re-assesses unrecognized deferred tax assets. It recognizes unrecognized deferred tax asset to the extent that it has become reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which such deferred tax assets can be realized.

Deferred tax assets and liabilities are offset, if a legally enforceable right exists to set off deferred tax assets against deferred tax liabilities.

Minimum alternate tax (MAT) paid in a year is charged to the statement of profit and loss as current tax. The company recognizes MAT credit available as an asset only to the extent that there is convincing evidence that the company will pay normal income tax during the specified year, i.e., the year for which MAT credit is allowed to be carried forward. In the year in which the company recognizes MAT credit as an asset in accordance with the Guidance Note on Accounting for Credit Available in respect of Minimum Alternative Tax under the Income-tax Act, 1961, the said asset is created by way of credit to the statement of profit and loss and shown as "MAT Credit Entitlement." The company reviews the "MAT credit entitlement" asset at each reporting date and writes down the asset to the extent the company does not have convincing evidence that it will pay normal tax during the specified year.

(f) Provisions

A provision is recognised when the Company has a present obligation as a result of past event; it is probable that outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

(g) Contingent Liabilities

A Contingent Liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The Company does not recognize a contingent liability but discloses its existence in the financial statements.

(h) Cash and Cash Equivalents

Cash and Cash Equivalents for the purpose of cash flow statement comprise cash in hand and cash at bank including fixed deposit with original maturity of three months and short term highly liquid investments with an original maturity of three months or less.

(i) Earnings per share

Basic earnings per share are calculated by dividing the net profit for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.

For the purpose of calculating diluted earnings per share, the net profit for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2018

3 Share Capital:*Amount in Rupees*

Particulars	As at March 31, 2018		As at March 31, 2017	
	Number of shares	Amount in Rupees	Number of shares	Amount in Rupees
Authorized:				
- Equity shares of Rs. 10/- each	31,000,000	310,000,000	31,000,000	310,000,000
		310,000,000		310,000,000

Issued, subscribed and fully paid up:**Equity Share Capital**

Particulars	As at March 31, 2018		As at March 31, 2017	
	Number of shares	Amount in Rupees	Number of shares	Amount in Rupees
Equity shares of Rs. 10/- each	28,325,000	283,250,000	28,325,000	283,250,000

1. Reconciliation of number of shares outstanding at the beginning and at the end of the reporting year**Equity Shares**

Particulars	As at March 31, 2018		As at March 31, 2017	
	Number of shares	Amount in Rupees	Number of shares	Amount in Rupees
At the beginning of the reporting year	28,325,000	283,250,000	28,325,000	283,250,000
Issued during the reporting year	-	-	-	-
Bought back during the reporting year	-	-	-	-
At the close of the reporting year	28,325,000	283,250,000	28,325,000	283,250,000

2. Terms / rights attached to equity shares

The Company has only one class of equity shares having a par value of Rs. 10/- per share. Each holder of equity shares is entitled to one vote per share. The dividend, if any is proposed by the Board of Directors and is subject to the approval of shareholders in the ensuing Annual General Meeting. In the event of liquidation of Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

3. Shares held by the Holding Company :

All the Equity Shares are held by the holding company - Capital First Securities Limited.

4. Shareholders holding more than 5% shares in the CompanyEquity Share Capital

Capital First Securities Limited -28,325,000 Equity Shares – 100%

(Previous Year - Capital First Securities Limited - 28,325,000 Equity Shares – 100%)

5. For a five year period immediately preceding the date at which Balance Sheet is prepared:

- No Shares were allotted as fully paid up pursuant to contract(s) without payment being received in cash
- No Shares were allotted as fully paid up by way of bonus shares.
- No Shares were bought back.

CAPITAL FIRST COMMODITIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2018

4 Reserves and Surplus:

Amount in Rupees

Particulars	As at March 31, 2018	As at March 31, 2017
Surplus as per Statement of Profit & Loss:		
Balance as per last Balance Sheet	64,402,076	43,550,615
Profit for the year	21,167,416	20,851,461
Surplus in the Statement of Profit & Loss	85,569,492	64,402,076

5 Trade Payables

Amount in Rupees

Particulars	As at March 31, 2018	As at March 31, 2017
Trade Payables (Refer note below)	420,521	465,523
	420,521	465,523

Dues to Micro, Small and Medium Enterprises as per the Micro, Small and Medium Enterprises Development (MSMED) ACT, 2006

There are no Micro and Small Enterprises, to whom the Company owes dues, which are outstanding for more than 45 days as at March 31, 2018. The information as required to be disclosed under Micro, Small and Medium Enterprises Development Act 2006 (Act) has been determined to the extent such parties have been identified on the basis of information available with the Company.

6 Other current liabilities:

Amount in Rupees

Particulars	As at March 31, 2018	As at March 31, 2017
Payable to retail broking clients (Refer note no. 20)	733,151,154	733,151,155
Payable to related parties (Parent of Holding Company)	-	-
Statutory liabilities	30,000	30,000
	733,181,154	733,181,155

7 Short term provisions:

Amount in Rupees

Particulars	As at March 31, 2018	As at March 31, 2017
Provision for contingencies (Refer note no. 18)	830,716	830,716
Provision for income tax (net of advance tax)	488,462	479,872
	1,319,178	1,310,588

CAPITAL FIRST COMMODITIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2018

Amount in Rupees

Particulars	As at March 31, 2018	As at March 31, 2017
8 Long term loans and advances		
(Unsecured considered good unless stated otherwise):		
Security Deposits		
- Unsecured, considered doubtful	300,000	300,000
Less: Provision for doubtful advances	(300,000)	(300,000)
	-	-
Advance tax (Net of Income tax provision)	-	-
Loan to Ultimate Holding Company (Refer note below)	364,200,000	345,500,000
	364,200,000	345,500,000
The Company has given loan to Capital First Limited (Ultimate parent holding company) @ 8.50% (Previous Year @ 8.50%)		
9 Cash and bank balance		
Balances with banks		
- in current accounts	5,581,454	3,150,451
	5,581,454	3,150,451
10 Short term loans and advances		
(Unsecured considered good unless stated otherwise) :		
Advances recoverable in cash or kind or for value to be received		
- Unsecured, considered good	396,711	396,711
- Unsecured, considered doubtful	3,944,254	3,944,254
	4,340,965	4,340,965
Less: Provision for doubtful advances	(3,944,254)	(3,944,254)
	396,711	396,711
	396,711	396,711
11 Other Current Assets		
Receivables from exchange	733,562,180	733,562,180
Service tax Input credit	1,690,609	1,625,991
GST Input credit	41,400	-
	735,294,189	735,188,171
Less: Provision for doubtful current assets	(1,732,009)	(1,625,991)
	733,562,180	733,562,180

CAPITAL FIRST COMMODITIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2018

Amount in Rupees

	Particulars	For the year ended March 31, 2018	For the year ended March 31, 2017
12	Other Income:		
	Interest income	30,247,399	32,220,059
	Other non operating income	7,450	2,947
	Write back of Liability	27,705	410,884
		30,282,554	32,633,890
13	Other expenses:		
	Rates and taxes	2,432	47,826
	Auditor's remuneration		
	- as auditor	300,000	300,000
	- for reimbursement of expenses	-	12,000
	Provision for doubtful advances	106,018	98,962
	Legal and professional charges	42,307	61,600
	Directors sitting fees	320,000	360,000
	Miscellaneous expenses	381	6,666
		771,138	887,054
14	Earnings per equity share ('EPS'):		
	Basic & Diluted		
	Net Profit for the year	21,167,416	20,851,461
	Weighted average number of equity shares	28,325,000	28,325,000
	Nominal value per equity share (Rs.)	10.00	10.00
	Earnings per equity share - (Rs.)	0.75	0.74

CAPITAL FIRST COMMODITIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2018

15 Contingent liabilities

Contingent Liabilities as at March 31, 2018 – Rs. Nil (Previous year: Rs. Nil)

16 Related Party Disclosures

Names of related parties where control exists:

Relationship	Name of the Party
Ultimate Holding Company	Cloverdell Investment Ltd. (upto May 17, 2017)
Parent of Holding Company	Capital First Limited
Holding Company	Capital First Securities Limited
Fellow Subsidiaries	Capital First Home Finance Limited

Refer Annexure 1 & 1A for the transactions with related parties.

17 Segment Reporting

Since the Company has only one reportable business segment "Retail broking in commodity segment" as primary segment and it operates in a single geographical segment within India, no disclosure is required to be given as per Accounting Standard - 17 'Segmental Reporting' as notified under Section 133 of the Companies Act, 2013 ('the Act') read together with Rule 7 of the Companies (Accounts) Rules, 2014 and the companies (Accounting Standard) Amendment Rule 2016

18 Other provisions

The provision for contingencies relates to stamp duty pertaining to various states wherein procedure and payment is not prescribed. The Management on a conservative basis has created the provision for the same.

19 The Company's pending litigations comprise of claims against the Company primarily by the customers and Exchange and Tax Authority. The Company has reviewed all its pending litigations and proceedings and has adequately provided for where provisions are required and disclosed the contingent liabilities where applicable, in its financial statements. The Company does not expect the outcome of these proceedings to have a material adverse effect on its financial statements. Refer note 15 for details on contingent liabilities.

20 The Company has receivable from National Spot Exchange Limited (NSEL) of Rs.733,562,180 with respect to trade relationship of its clients with NSEL and Rs.733,151,154/- is payable to the Company's customers. Based on the contracts with customers and legal opinion obtained, the Company being broker is not liable for clients liability. In view of current situations at NSEL, the company recognises its brokerage income as and when realised.

21 Long Term Contracts

The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.

22 The details of Specified Bank Notes (SBN) held and transacted during the period 08/11/2016 to 30/12/2016 as provided in the table below:-

Particulars	SBNs	Other denomination	Total
Closing cash in hand as on 08.11.2016	Nil	Nil	Nil
(+) Permitted receipts	Nil	Nil	Nil
(-) Permitted payments	Nil	Nil	Nil
(-) Amount deposited in Banks	Nil	Nil	Nil
Closing cash in hand as on 30.12.2016	Nil	Nil	Nil

23 Previous year's amounts have been audited by predecessor auditors.

24 Prior Year Comparatives

Figures for previous year have been regrouped and/or reclassified wherever considered necessary, to conform to current year's classification.

CAPITAL FIRST COMMODITIES LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2018

Transactions with Related parties

Annexure 1

Amount in Rupees

Relationship Year	Parent of Holding Company		Holding Company		Key Management Personal	
	April 01,2017 to March 31, 2018	April 01,2016 to March 31, 2017	April 01,2017 to March 31, 2018	April 01,2016 to March 31, 2017	April 01,2017 to March 31, 2018	April 01,2016 to March 31, 2017
Interest Income	30,247,399	32,185,082	-	-	-	-
Loans/ Advances taken	1,501,677	139,725	-	-	-	-
Loans/ Advances repaid	1,501,677	197,030	-	-	-	-
Inter corporate deposits given	23,500,000	369,700,000	-	-	-	-
Inter corporate deposits Received Back	4,800,000	348,600,000	-	-	-	-
Directors Remuneration	-	-	-	-	-	100,000
Closing Balances : Receivable / (Payable)	As at March 31, 2018	As at March 31,2017	As at March 31, 2018	As at March 31,2017	As at March 31, 2018	As at March 31,2017
Inter corporate deposits receivable	364,200,000	345,500,000	-	-	-	-
Advances Recoverable	-	-	-	-	-	-

CAPITAL FIRST COMMODITIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2018

Annexure 1A

Transactions with Related parties

Amount in Rupees

Particulars	Parent of Holding Company		Holding Company		Key Management Personal	
	April 01,2017 to March 31, 2018	April 01,2016 to March 31, 2017	April 01,2017 to March 31, 2018	April 01,2016 to March 31, 2017	April 01,2017 to March 31, 2018	April 01,2016 to March 31, 2017
Interest Income						
Capital First Limited	30,247,399	32,185,082	-	-	-	-
Total	30,247,399	32,185,082	-	-	-	-
Loans/ Advances taken						
Capital First Limited	1,501,677	139,725	-	-	-	-
Total	1,501,677	139,725	-	-	-	-
Loans/ Advances repaid						
Capital First Limited	1,501,677	197,030	-	-	-	-
Total	1,501,677	197,030	-	-	-	-
Loans/ Inter corporate deposits given						
Capital First Limited	23,500,000	369,700,000	-	-	-	-
Total	23,500,000	369,700,000	-	-	-	-
Loans/ Inter corporate deposits Received Back						
Capital First Limited	4,800,000	348,600,000	-	-	-	-
Total	4,800,000	348,600,000	-	-	-	-
Managerial Remuneration						
Mr. Anand Rai	-	-	-	-	-	100,000
Total	-	-	-	-	-	100,000
Closing Balance	As at March 31, 2018	As at March 31, 2017	As at March 31, 2018	As at March 31, 2017	As at March 31, 2018	As at March 31, 2017
Loans/ Inter corporate deposits receivable						
Capital First Limited	364,200,000	345,500,000	-	-	-	-
Total	364,200,000	345,500,000	-	-	-	-
Advances Recoverable/ (Payable)						
Capital First Limited	-	-	-	-	-	-
Total	-	-	-	-	-	-